



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2020 and FY 2021

ED-00110-43

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		ZUMBROTA MAZEPPA					District Number:		2085
Fund	FY 2020 Beginning Fund Balances	FY 2020 Actual Revenues and Transfers In	FY 2020 Actual Expenditures and Transfers Out	June 30, 2020 Actual Fund Balances	FY 2021 Budget Revenues and Transfers In	FY 2021 Budget Expenditures and Transfers Out	June 30, 2021 Projected Fund Balances		
General Fund/Restricted	\$ 669,323	\$ 2,026,253	\$ 1,428,140	\$ 1,267,436	\$ 2,003,822	\$ 1,507,010	\$ 1,764,248		
General Fund/Other	\$ 1,297,091	\$ 13,328,129	\$ 13,394,545	\$ 1,230,675	\$ 13,807,883	\$ 13,809,521	\$ 1,229,037		
Food Service Fund	\$ 43,330	\$ 651,300	\$ 565,148	\$ 129,482	\$ 669,700	\$ 620,894	\$ 178,288		
Community Service Fund	\$ 31,679	\$ 929,280	\$ 967,693	\$ (6,733)	\$ 1,102,876	\$ 1,176,946	\$ (80,803)		
Building Construction Fund	\$ -	\$ 41,804,949	\$ 4,022,233	\$ 37,782,716	\$ 90,000	\$ 24,508,380	\$ 13,364,336		
Debt Service Fund	\$ 286,071	\$ 1,051,304	\$ 951,850	\$ 385,525	\$ 2,810,646	\$ 2,609,517	\$ 586,654		
Trust Fund	\$ 60,016	\$ -	\$ -	\$ 60,016	\$ -	\$ -	\$ 60,016		
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total - All Funds	\$ 2,387,510	\$ 59,791,216	\$ 21,329,609	\$ 40,849,117	\$ 20,484,927	\$ 44,232,268	\$ 17,101,776		
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					
Outstanding July 1, 2019	\$ 11,214,599			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2020				\$0	
Plus: New Issues	\$ -			Cost per student - Average Daily Membership (ADM) 06/30/2020					
Less: Redemmed Issues	\$ 1,096,781			Total Operating Expenditures				\$ 15,713,198.00	
Outstanding June 30, 2020	\$ 10,117,818			FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				1,238.52	
Short-Term Debt				FY 2020 Operating Cost per ADM				\$ 12,687.08	
Certificates of Indebtedness	NONE								
Other Short-Term Indebtedness	NONE								

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)